

## Finance options for livelihoods from wet peatlands

RRR2021 10 March 2021



### Focus of the session

Support Indonesia and other developing countries with:

- identifying sustainable finance sources and other resources
- for advancing with long-term, sustainable livelihood options
- taking advantage of the advances with:
- wet peatland management.
- Examples of finance sources and activities implemented are shared.
- Setting the stage for further discussion





### **The Global Peatlands Initiative**

#### **Objective:**

International partnership working to save peatlands as the world's largest terrestrial organic carbon stock

#### Working mode:

A global outreach with a focus on the pilot countries of Indonesia, Peru, Democratic Republic of Congo, and Republic of Congo





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Food and Agriculture Organization of the United Nations

**Finance options for wet** peatland management: Learning from global consultations on peatland management

**Global Peatlands Initiative** 

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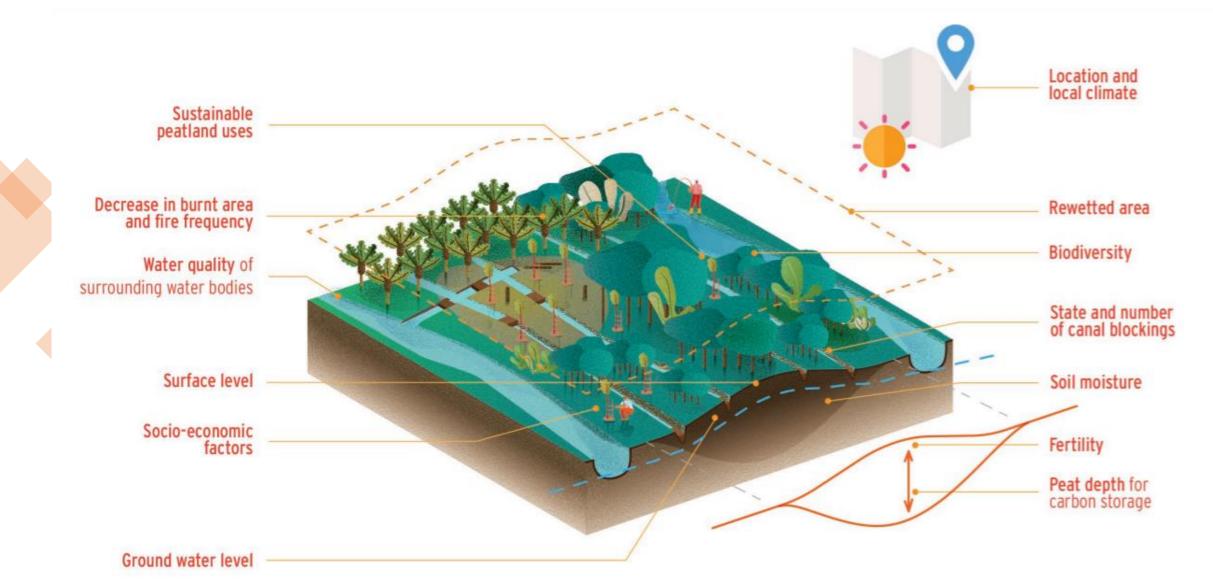
### **Setting the stage: Importance of wet livelihoods**

- Sustainable options that help maintaining peatlands wet.
- Rewetting and keeping peat wet– value for money
- Practitioners and countries appeal for innovative solutions that:
  - ensure sustainable livelihoods for communities
  - secure ecosystem services
- Landscape approach & empowerment of local communities is the way to go to manage peatlands.

Line planting of illipe (Shorea stenoptera) near Segedong in West Kalimantan



# Key principles for livelihoods in wet peatland landscapes



# Advances of the national consultations

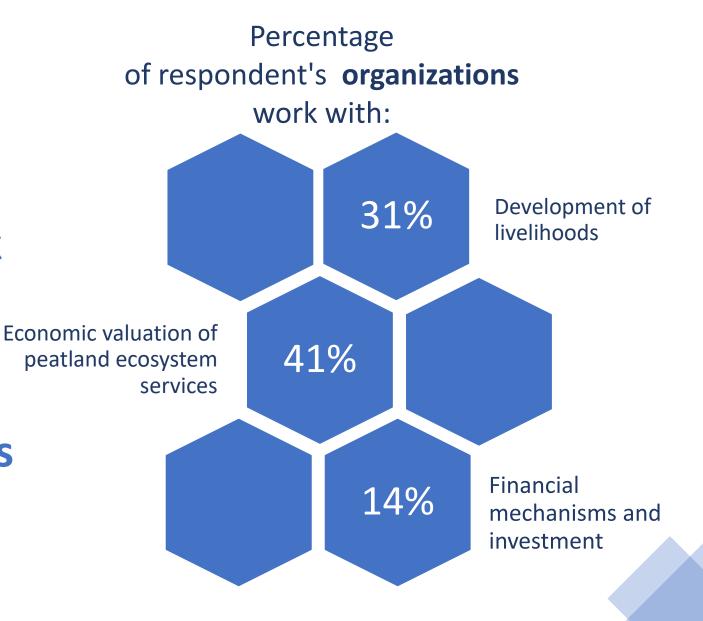
- 10 online consultations & exchanges more to come!
- over 500 participants
- Focus on 4 countries: Peru, Republic of the Congo,

Democratic Republic of the Congo and Indonesia

- Peatlands needs assessment survey: 295 respondents
- Respondents working in all regions of the world.







Relevance of the work on financial mechanisms for the organizations working in peatland landscapes



### Lack of finance key identified obstacle

- Number 1 challenge: Lack of resources
- Practitioners' priority type of support needed: Finance and funding
- Respondents' suggestions:
  - *government funding for peat restoration*
  - research and education funding
  - funding for peatland mapping
  - well-targeted funding
  - *long-term funding including below-ground monitoring*
  - ring-fenced funding
  - financial incentives to landowners
  - applied research financing
  - economically competitive alternative commodities

**Food and Agriculture Organization** of the United Nations

### **Template to document** sustainable wet livelihoods on peatland landscapes



#### Title of practice/project/initiative [Responsible organization of the document: author(s), year] \* Required fields; Insert the text and information replacing the space marked between "[]" Productive sector: [agriculture, livestock, fisheries, energy, construction, services, etc.] Period of implementation\*: [Add a photo of the peatland and the practice, if possible, including [e.g., 2017-2020] local stakeholders] Approx. budget for the activities: [] USD Climate\*: [Tropical, temperate, boreal, continental, others] \*Photo: [Insert a caption of the technical picture of the site and/or Altitude: [] m.a.s.l. practice], [year] [Country, region (province), municipality] Location \* Latitude: [coordinates] and Longitude: [coordinates] Summary [máx. 200 words] \*

Type of practice: [e.g. food production, fibre, wood, biomass, conservation, restoration, ecotourism]

[Short description of the situation: issue that the activities aimed at solving and the practice description]

Webpage [www. about the activity, project, or others]





### Recommendations

- There is an urgent need for solutions that maintain peatlands wet.
- Attention should be given in developing sustainable value chains, including marketing, for peatland products to access the markets so that communities and private enterprises can generate a viable source for revenue.
- Peatlands should be managed through a landscape approach, which includes leadership of local communities and understanding of the interconnected hydrological system of a peatland.
- Through the Global Peatlands Initiative, practitioners and organizations looking to showcase sustainable practices, can exchange and inspire others

### Links of interest:



Food and Agriculture Organization of the United Nations



- <u>Peatlands Needs Assessment survey</u>
- FAO's work on peatlands
- Global Peatlands Initiative
- Peatland management case studies
- Dowload here the template to document sustainable peatland practices
- Join the online community of practice